

Are Internships Overrated?

A Comparative study of starting salary for recent college graduates without internship experience and those with at least one internship while in college.

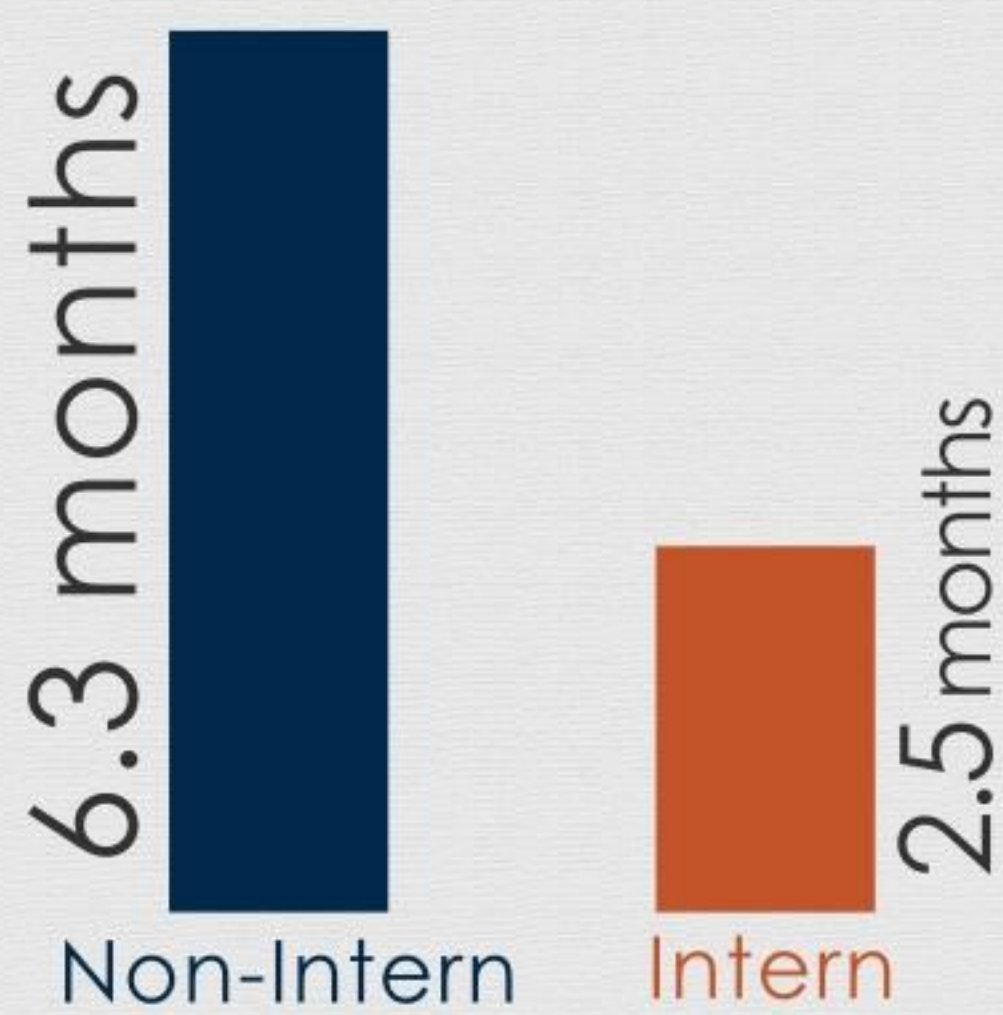


intern

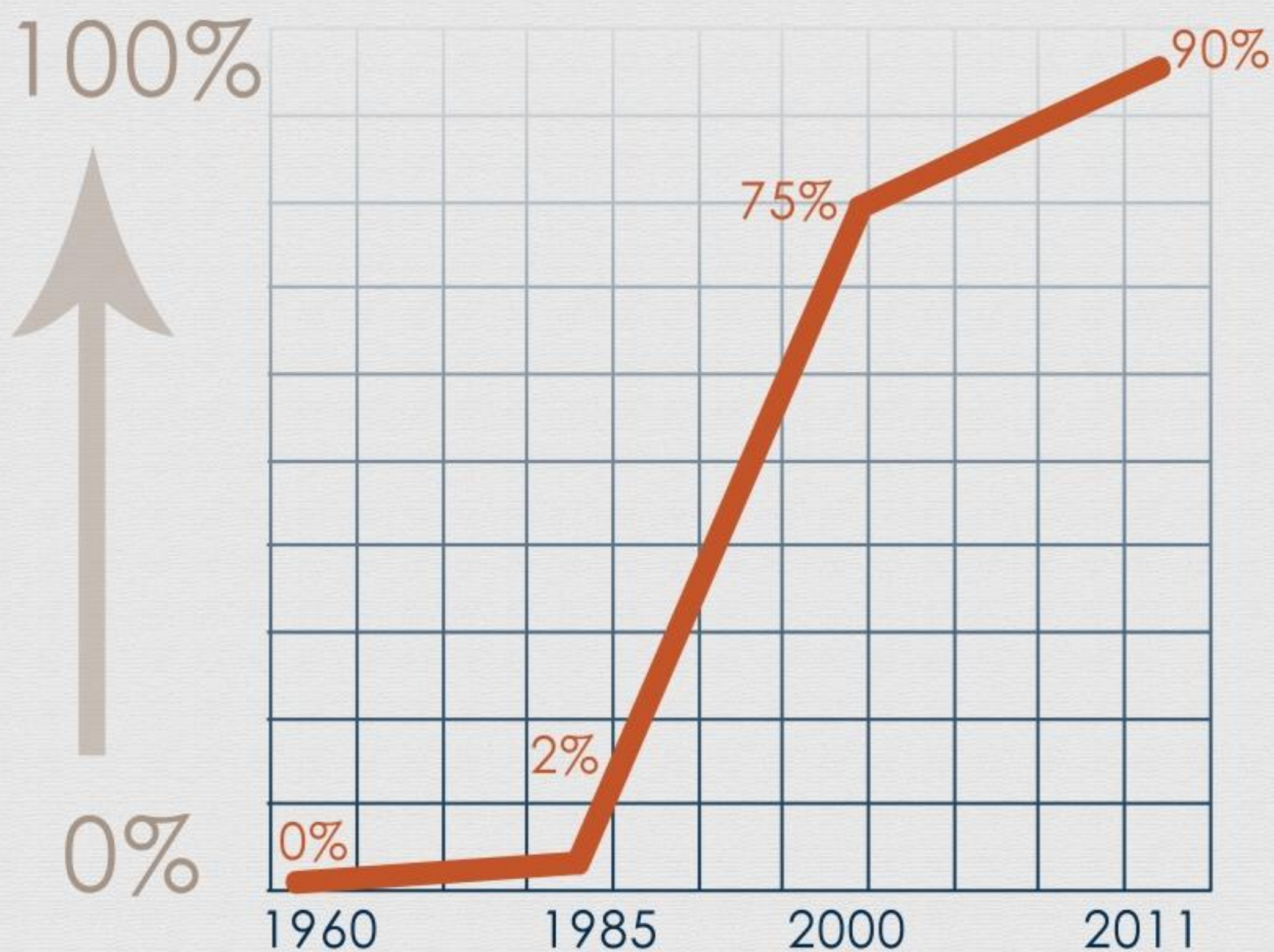
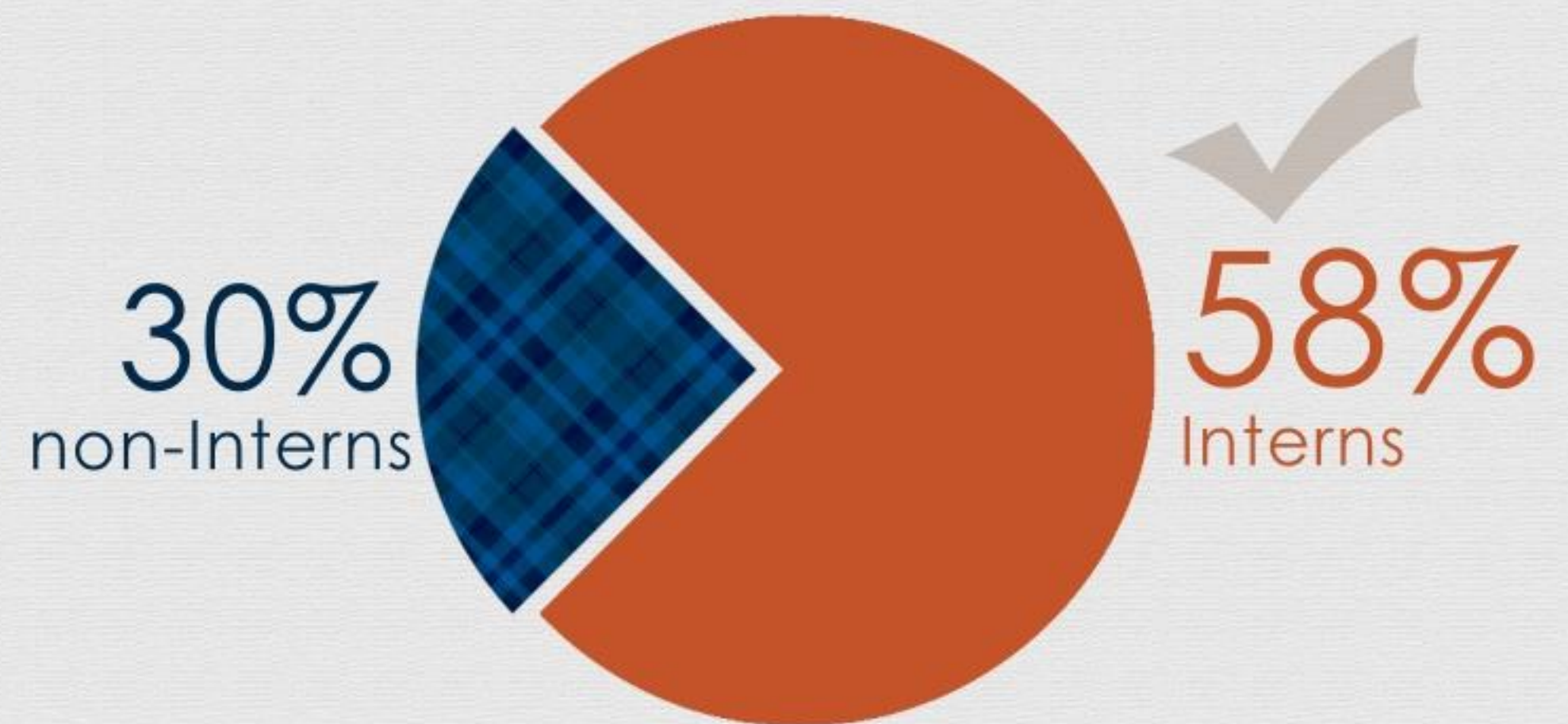


non-intern

Transition from college to career



Job Offers

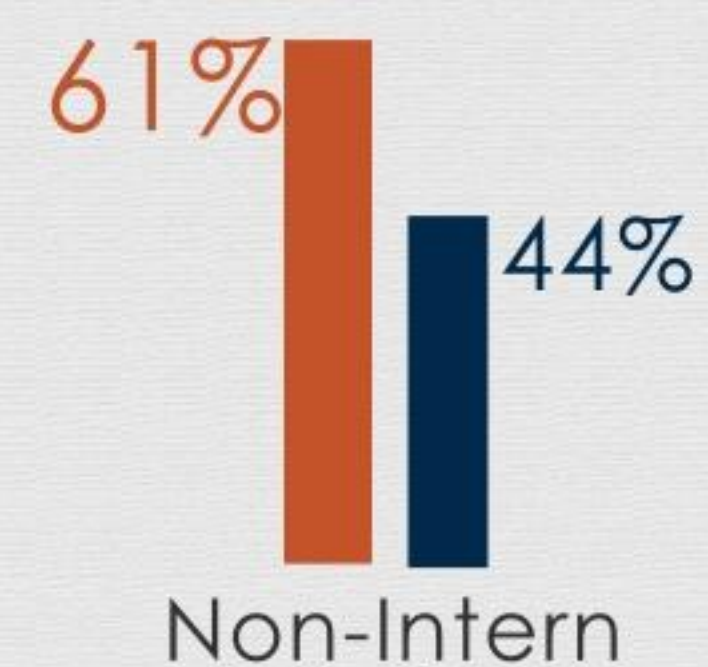
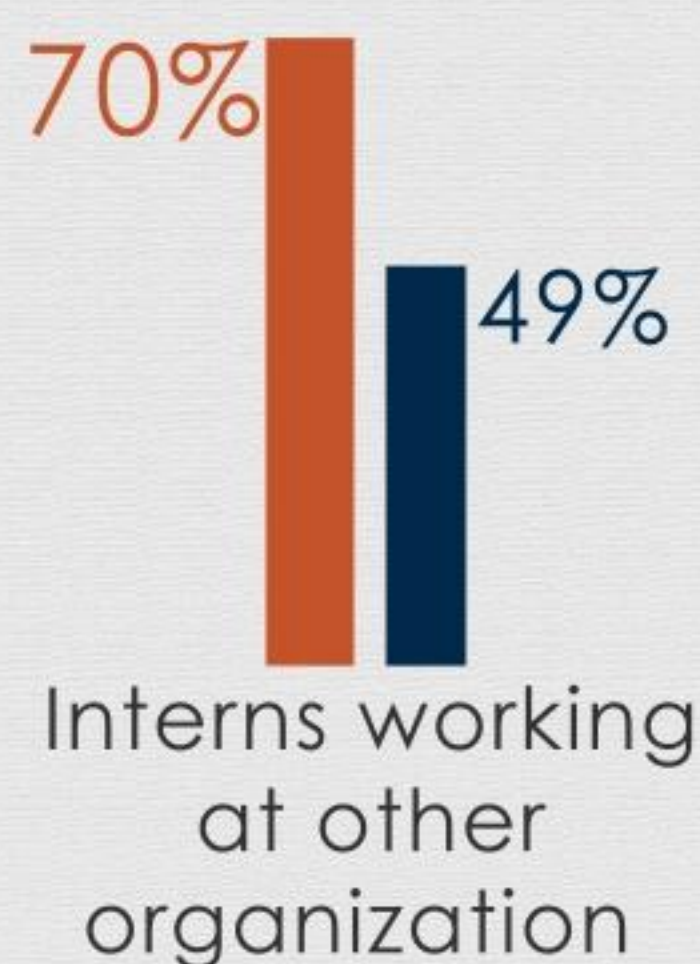
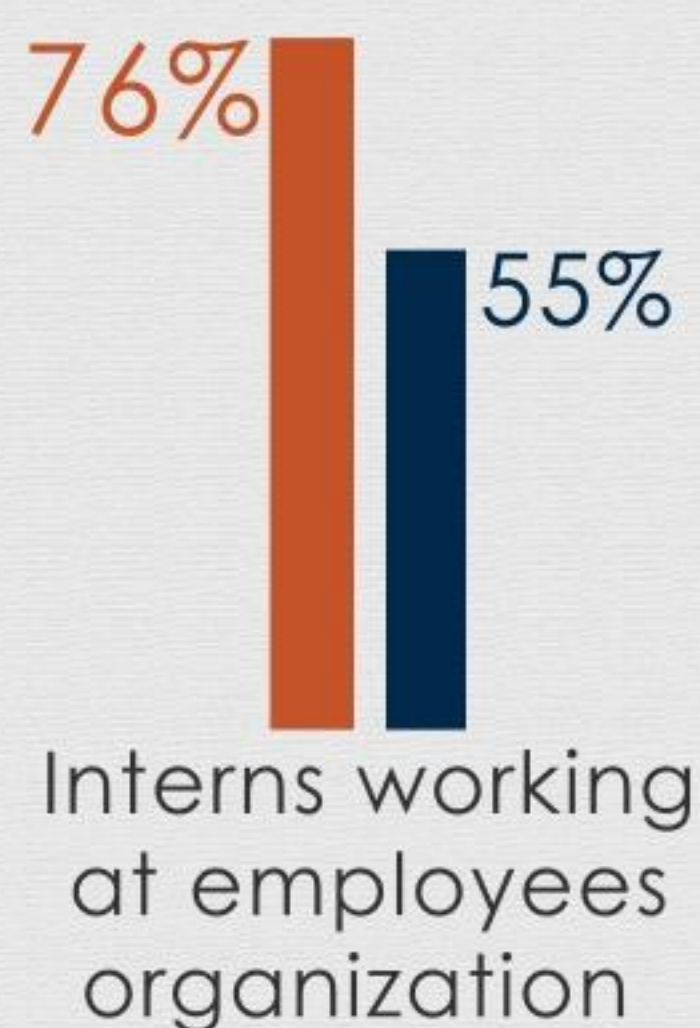


- 1960-1970: internship not a job requirement
- 1985: only 2% graduates preferred internship
- 2000: internship applications increased by 75%
- 2003: jobs required double internships
- 2004-2011: jobs require at least 3 to 4 internships

Average Retention Rate

One and Five year retention rates for college hires who were interns vs. college hires who never served an internship.

at 1 year
at 5 years



Interns are **70%** more likely to be hired as full-time employees with any company.

Median Starting Salary (2011)
Intern 46,000\$
Non-Intern 34,600\$